

DEFERRED ADVANCES OPTION

You can defer the first cane delivery payment(s) due under any of the Advances Options until after 1 July following the commencement of harvesting, by nominating the Deferred Advances Option.

KEY FEATURES

SEASON 2024	
Advances Nomination Date	Nominations for a Deferred Advances Option must be made prior to 30 April 2024
Timing of PPA Delivery Payments	PPA Delivery Payment(s) for any deliveries of cane prior to 1 July 2024 will not be made until the next PPA delivery payment after 1 July 2024
Eligible Pricing Mechanisms	All Wilmar Default and Discretionary Pricing Mechanisms

The Deferred Advances Option covers any PPA Delivery Payments for cane delivered in the initial weeks of the crushing season, which would otherwise be paid before 1 July. This may be beneficial to you for taxation reasons, however you should seek independent financial and/or taxation advice.

NOMINATION PROCESS

You can nominate the Deferred Advances Option on GrowerWeb. You can defer 100% of the cane payments due prior to 1 July until the first cane payment due after 1 July. However, you must make this nomination before the Advances Nomination Date for the relevant season. For the 2024 season, the Advances Nomination Date will be 30 April 2024.

ADVANCE AMOUNT AND PROFILE

Cane payments which typically would be due in June (usually the first month of crushing) will be calculated and the associated invoices will be generated at the time of cane delivery, according to your nominated Pricing Mechanisms and Advances Options.

However, the funds will not be dispersed to bank accounts until the first cane payment due after 1 July for the relevant season. It is important to note that this option does not defer monthly payments nearing the end of a relevant season (e.g. to defer proceeds relating to the 2023 season in May/June 2024, to 1 July 2024).

ELIGIBLE PRICING MECHANISMS

You can nominate the Deferred Advances Option under any of Wilmar's Pricing Mechanisms.

SUGAR PRICE CALCULATION

The Deferred Advances Option does not impact the calculation of your Relevant Sugar Price (i.e. the Cash on Delivery Price or the Net IPS Price - see PPA or other description sheets). The Deferred Advances Option simply defers the release of funds payable to you prior to 1 July.

ADVANCES FINANCE CHARGE

The Deferred Advances Option defers PPA Delivery Payment proceeds until after 1 July.

However, the Advances Finance Charge, expressed in AUD per tonne, will be unaffected by your decision to choose the Deferred Advances Option.

This payment description sheet is subject to change at Wilmar's discretion and should be read subject to the current Pricing and Pooling Agreement (PPA) which contains full terms and conditions. Capitalised terms in this description sheet relate to definitions in the PPA. For a broad understanding please see the General Terms & Key Dates information sheet.

The information in this Information Sheet is general information only and does not constitute legal, taxation, financial or accounting advice. It does not take into account your personal objectives, circumstances, financial situation or needs. You should seek legal, taxation, financial and accounting advice before making any decision based on this Information Sheet and ensure that the advice is tailored to your personal circumstances. This Information Sheet is not a term sheet or Pricing Mechanism Terms for the purposes of the Pricing and Pooling Agreement (PPA) with Wilmar Sugar Australia Trading Pty Ltd to which you are a party. Full terms and conditions of the Pricing Mechanisms are set out in the term sheets or Pricing Mechanism Terms and are available on the Website. Wilmar Sugar Australia Trading Pty Ltd ACN 613 299 362 and its related bodies corporate do not warrant the accuracy or completeness of the information in this Information Sheet, in particular the accuracy of any forecasts or estimates referred to in this Information Sheet. This Information Sheet should be read subject to the current PPA and the full terms and conditions of the Pricing Mechanisms set out in the term sheets or Pricing Mechanism Terms. The PPA and the full terms and conditions of the Pricing Mechanisms set out in the term sheets or Pricing Mechanism Terms will prevail to the extent of any inconsistency over the general descriptions in this Information Sheet. To the extent permitted by law, Wilmar Sugar Australia Trading Pty Ltd, for itself and for the benefit of its related bodies corporate, exclude all liability in respect of any implied guarantee or warranty in respect of this Information Sheet and any decision based on it.

Text Copyright © Wilmar Sugar Pty Ltd (ACN 081 051 792) - 2023

Wilmar Sugar Pty Ltd has asserted its right to be identified as the author of this Work in accordance with the Copyright Act 1968