

PRE-SEASON PAYMENT

For cane growers who nominate Wilmar as their GEI marketer for the 2024 season

If you are looking for cash flow before the 2024 season crush to help with activities such as planting, you might opt for a Pre-Season Payment. Under this option, you can receive a payment in any month from January to May 2024, as long as you nominate prior to the 10th day of the month in which you wish to receive the Pre-Season Payment Amount.

KEY FEATURES

SEASON 2024	
Pre-Season Payment Amount	\$5 per tonne cane for any portion of PPA Nominated Tonnage
Pre-Season Payment nomination period	Nominations may be made during the period from 1 January to 10 May 2024
Pre-Season Payment	No later than 10 business days after the 10th day of the month in which you choose to receive payment, from January to May 2024, providing you nominate prior to the 10th day of that month
Pre-Season Payment Interest Rate	Fixed interest rate to be published on GrowerWeb by 1 December 2023
Interest Charge	Interest amount calculated on daily balance and charged monthly

WHY CHOOSE PRE-SEASON PAYMENT?

- This payment option allows you to access part of your Cane Pay prior to the core payment period for a season.
- You will receive a competitive fixed interest rate based upon Wilmar's favourable costs of borrowing at any point in time. For example, indicatively, at the time of publication, the interest rate is 5.25%.
- You will still have flexibility to allocate PPA Sugar to any available Pricing Mechanism.

NOMINATION PROCESS

You can nominate all or a percentage of your PPA Nominated Tonnage for Pre-Season Payment on GrowerWeb. The website will calculate the Pre-Season Payment Amount based on the percentage of PPA Nominated Tonnage at \$5/t of cane.

Nominations will be received on GrowerWeb at any stage from 1 January to 10 May 2024. Choose the month in which you

wish to receive your Pre-Season Payment and ensure that your nomination is made prior to the 10th day of that month.

PAYMENT

We will pay you the amount calculated by GrowerWeb no later than 10 business days after the 10th day of the month in which you have chosen to receive your Pre-Season Payment, providing you nominate prior to the 10th day of that month.

ELIGIBLE PRICING MECHANISMS

You can nominate to receive a Pre-Season Payment irrespective of the Pricing Mechanisms you choose.

INTEREST RATE

- You will be charged an interest rate on the Pre-Season Payment Amount. The interest will accrue monthly on the daily outstanding balance of your Pre-Season Payment and interest.
- We will advise on GrowerWeb the interest rate by 1 December 2023.
- The interest rate will be set for the period from 1 January 2024 until all of the Pre-Season Payment Amount has been recovered, unless otherwise notified by Wilmar.

REPAYMENT

The Pre-Season Payment Amount, and accrued interest, will be deducted as a first priority from your PPA Cane Payments as you begin delivering cane in the 2024 season.

You have the option to nominate on GrowerWeb whether you wish to utilise 50% or 100% of each of your initial 2024 season cane payments until the Pre-Season Payment Amount and accrued interest is fully repaid.

Under either of the above options, repayments will continue until such time the Pre-Season Payment Amount and accrued interest is repaid in full. In any case, it must be fully repaid from your PPA Cane Payments no later than 31 December 2024.

This payment description sheet is subject to change at Wilmar's discretion and should be read subject to the current Pricing and Pooling Agreement (PPA) and the Term Sheet for 2023 Pre-Season Payment, which contain full terms and conditions. Capitalised terms in this description sheet relate to definitions in the PPA. For a broad understanding please see the General Terms & Key Dates description sheet.

The information in this Information Sheet is general information only and does not constitute legal, taxation, financial or accounting advice. It does not take into account your personal objectives, circumstances, financial situation or needs. You should seek legal, taxation, financial and accounting advice before making any decision based on this Information Sheet and ensure that the advice is tailored to your personal circumstances. This Information Sheet is not a term sheet or Pricing Mechanism Terms for the purposes of the Pricing and Pooling Agreement (PPA) with Wilmar Sugar Australia Trading Pty Ltd to which you are a party. Full terms and conditions of the Pricing Mechanisms are set out in the term sheets or Pricing Mechanism Terms and are available on the Website. Wilmar Sugar Australia Trading Pty Ltd ACN 613 299 362 and its related bodies corporate do not warrant the accuracy or completeness of the information in this Information Sheet, in particular the accuracy of any forecasts or estimates referred to in this Information Sheet. This Information Sheet should be read subject to the current PPA and the full terms and conditions of the Pricing Mechanisms set out in the term sheets or Pricing Mechanism Terms. The PPA and the full terms and conditions of the Pricing Mechanisms set out in the term sheets or Pricing Mechanism Terms will prevail to the extent of any inconsistency over the general descriptions in this Information Sheet. To the extent permitted by law, Wilmar Sugar Australia Trading Pty Ltd, for itself and for the benefit of its related bodies corporate, exclude all liability in respect of any implied guarantee or warranty in respect of this Information Sheet and any decision based on it.

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PRE-SEASON PAYMENT

Enables Wilmar cane suppliers to pay for Bio Dunder® liquid fertiliser used in 2023 with proceeds from their 2024 crop

This type of Pre-Season Payment may be of interest if you are a cane supplier to Wilmar who nominates Wilmar as your GEI marketer for the 2024 season *and* you wish to purchase Wilmar AgServices' liquid fertiliser during the 2023 season harvest. This facility, in effect, allows you to use 2024 season cane proceeds to pay for fertiliser applications during the 2023 harvest and to do so utilising Wilmar's very favourable interest rates.

KEY FEATURES

SEASON 2023	
Pre-Season Payment Amount	\$5 per tonne cane for any portion of PPA Nominated Tonnage
Pre-Season Payment nomination period	Nominations may be made during the period from 1 June 2023 to 10 May 2024.
Pre-Season Payment	Pre-Season Payments can be received during two different periods: • For nominations received between 1 June 2023 and 31 December 2024 in response to fertiliser purchases, the 'draw-down' against your Pre-Season Payment Amount will be applied against your Bio Dunder® fertiliser purchases on the dates when your usual fertiliser invoices become due and payable. • For a nomination received between 1 January 2024 and 10 May 2024 for any remaining balance of the Pre-Season Payment Amount, the payment will be made to you no later than 10 business days after the 10th day of the month in which you choose to receive payment, providing you nominate prior to the 10th day of that month.
Pre-Season Payment Interest Rate	A fixed interest rate will be published on GrowerWeb:- • By 1 June 2023, to cover interest accruals during the period from 1 June 2023 to 31 December 2023; • By 1 December 2023, to cover interest accruals during the period from 1 January 2024 to the date when full repayment is made during the 2024 Crushing Season.
Interest Charge	Interest amount calculated on daily balance and charged monthly

This Pre-Season Payment arrangement has two distinct phases. The first, from 1 June 2023 to 31 December 2023, enables you to 'draw-down' against your 2024 season Pre-Season Payment Amount to pay for purchases of Wilmar AgServices' fertiliser. The second, from 1 January 2024 to 10 May 2024, enables you to

"draw-down" as cash any portion of your remaining eligible 2024 season Pre-Season Payment Amount. This portion can be used for any purpose.

DURING THE PERIOD 1 JUNE TO 31 DECEMBER 2023

- During the period from 1 June to 31 December 2023, you are able to purchase fertiliser from Wilmar AgServices under your usual trading terms.
- On the day when an invoice amount for a fertiliser delivery becomes due and payable, the debt owing to Wilmar AgServices will be automatically repaid by an offsetting drawdown on the 2024 season Pre-Season Payment that you are entitled to receive.
- Repayments of the amounts drawn down from the 2024 season Pre-Season Payment you are entitled to receive will be made from 2024 season PPA Cane Payments, if not repaid earlier.
- Amounts due to Wilmar AgServices for subsequent purchases of fertiliser can likewise be drawn down against the 2024 season Pre-Season Payment Amount, subject to the total amount drawn down at any point in time being less than what you are entitled to under the 2024 season Pre-Season Payment (i.e. a maximum of \$5/t cane for all PPA Nominated Tonnage cane nominated to Wilmar).
- During the period from 1 June to 31 December 2023, the only purpose for which you can use your 2024 season Pre-Season Payment is to purchase fertiliser from Wilmar AgServices.
- If, during the period prior to 31 December, you wish to reduce the amount drawn down against the 2024 season Pre-Season Payment Amount, you are also able to make full or partial repayments to Wilmar. This can be undertaken via an electronic funds transfer to Wilmar's nominated bank account. However, if you choose to make repayments prior to 31 December, the only way that you can subsequently increase the amount drawn-down against the 2024 season Pre-Season Payment Amount during that period is via a further purchase of Wilmar AgServices' fertiliser.
- If you only nominate Wilmar as marketer for a portion of your GEI, the Pre-Season Payment Amount will be determined by that percentage nomination, and therefore may limit the amount of fertiliser you can purchase under this arrangement.
- As from 31 December 2023 no further fertiliser purchases will qualify under the 2024 season Pre-Season Payment arrangement (i.e. we assume that fertiliser purchases have been completed).

PRE-SEASON PAYMENT

DURING THE PERIOD 1 JANUARY TO 10 MAY 2024

- As from 1 January 2024 and up until no later than 10 May 2024, if you have not already "drawn-down" the full Pre-Season Payment Amount for fertiliser purchases prior to that date, you will be able to nominate to receive the remaining balance of any eligible Pre-Season Payment Amount, should you wish to receive it.
- The balance of your eligible Pre-Season Payment Amount will be payable as a single lump sum during any one month of your choosing from January to May 2024, and will be paid no later than 10 business days after the 10th day of the month in which you have chosen to receive your Pre-Season Payment, providing you nominate prior to the 10th day of that month.
- Wilmar will only process one Pre-Season Payment to a grower during the period from January to May 2024.

WHY CHOOSE PRE-SEASON PAYMENT?

- This payment option allows you to pay for your fertiliser purchases from Wilmar AgServices during the 2023 harvest, from cane pay proceeds from the 2024 season.
- You will receive competitive fixed interest rates.

NOMINATION PROCESS

You can nominate a percentage of your PPA Nominated Tonnage for Pre-Season Payment by submitting the **Term Sheet and Acceptance Form for the Pre-Season Payments for AgServices' Fertiliser Customers** to Wilmar AgServices. The Pre-Season Payment Amount will be calculated based on the percentage of PPA Nominated Tonnage at \$5/t of cane.

To be eligible for the facility described in this sheet, you must have made an irrevocable GEI Sugar nomination to Wilmar for the 2024 season.

PAYMENT TIMING

We will process your draw-downs of the Pre-Season Payment Amount as follows:

- For draw-downs made in respect of fertiliser purchases during the period 1 June to 31 December 2023, according to the dates that would apply under your usual fertiliser trading terms; and
- For draw-downs of any remaining balance of your Pre-Season Payment allowance, no later than 10 business days after the 10th day of any one month from January to May 2024 in

which you choose to receive the balance of your Pre-Season Payment Amount, providing you nominate prior to the 10th day of that month.

ELIGIBLE PRICING MECHANISMS

You can nominate to receive a Pre-Season Payment irrespective of the Pricing Mechanisms you choose.

INTEREST RATE

You will be charged an interest rate for any Pre-Season Payments drawn down against fertiliser purchases or paid to you. The interest will accrue monthly on the daily outstanding balance of the Pre-Season Payment and interest.

A fixed interest rate will be published on GrowerWeb:-

- By 1 June 2023, to cover interest accruals during the period from 1 June 2023 to 31 December 2023. The interest rate relevant for this period has been set at 5.25%.
- By 1 December 2023, to cover interest accruals during the period from 1 January 2024 to the date when full repayment is made during the 2024 Crushing Season, unless otherwise notified by Wilmar.

REPAYMENT

The Pre-Season Payment amount, and accrued interest, will be deducted as a first priority from your PPA Cane Payments as you begin delivering cane in the 2024 season.

You have the option to nominate whether you wish to utilise 50% or 100% of each of your initial 2024 season cane payments until the Pre-Season Payment Amount and accrued interest is fully repaid.

Under either of the above options, repayments will continue until such time the Pre-Season Payment Amount and accrued interest is repaid in full. In any case, it must be fully repaid from your PPA Cane Payments no later than 31 December 2024.

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