Wilmar Sugar

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NEWS RELEASE

Forward pricing deadline approaching

The deadline for 2016 forward pricing nominations is fast approaching for growers who supply Wilmar Sugar's mills.

All forward pricing nominations for the 2016 season must be confirmed by Tuesday 23 February.

Wilmar Sugar Grower Pricing Manager James Greenwood said growers could forward price up to 60% of their expected 2016 cane crop.

"We are offering our growers three forward pricing methods: Call Pool; Target Price; and Wilmar Managed Pool, along with the QSL committed pools," he said.

"Details about the different pricing options are outlined in the 2016 edition of our Forward Pricing Guidebook, which was recently sent to all growers.

"The guidebook also contains information about how to use our grower pricing website and other general pricing information."

With sugar prices at attractive levels, many growers were taking advantage of the opportunity to guarantee profitable cash flow for the upcoming season, Mr Greenwood said.

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