

Wednesday, 24 April 2019

NEWS RELEASE

Pricing and payment nominations closing soon

Cane growers who have nominated Wilmar as their marketer have just a few days left to finalise their 2019 pricing and payment decisions.

Senior Grower Marketing Consultant Chris Winship said that Tuesday, 30 April, was the last day for growers to lock in their 2019 pricing and payment nominations.

He said Wilmar offered a range of forward pricing and advance options, to give growers more choice and flexibility.

"With Wilmar as their marketer, growers can price up to 70 per cent of their sugar exposure using Call and Target pricing, and the Managed Pool," he said.

"Growers wanting greater control over their price outcome can price up to 97 per cent through Wilmar's Grower-Managed Production Risk Scheme.

"Wilmar introduced this scheme in 2017 in response to grower feedback, and we revised it in 2018 to give growers even greater price control," he said.

"Our Grower-Managed Production Risk Scheme is an example of the innovation Wilmar brings to the market."

Mr Winship said Wilmar also offered a range of cane payment options to assist growers with managing their cash flow. These are: Cash on Delivery, Deferred Advances or Default Advances.

For more information about Wilmar's pricing and payment options, contact Chris Winship on 0437 669 118.

ENDS

Media contact: Leanne Oliveri 0447 791 226