

# DEFERRED ADVANCES OPTION

You can defer the first cane delivery payment(s) due under any of the Advances Options until after 1 July following the commencement of harvesting, by nominating the Deferred Advances Option.

## KEY FEATURES

SEASON 2022	
Advances Nomination Date	Nominations for a Deferred Advances Option must be made prior to 29 April 2022
Timing of PPA Delivery Payments	PPA Delivery Payment(s) for any deliveries of cane prior to 1 July 2022 will not be made until the next PPA delivery payment after 1 July 2022
Eligible Pricing Mechanisms	All Wilmar Default and Discretionary Pricing Mechanisms

The Deferred Advances Option covers any PPA Delivery Payments for cane delivered in the initial weeks of the crushing season, which would otherwise be paid before 1 July. This may be beneficial to you for taxation reasons, however you should seek independent financial and/or taxation advice.

## NOMINATION PROCESS

You can nominate the Deferred Advances Option on GrowerWeb. You can defer 100% of the cane payments due prior to 1 July until the first cane payment due after 1 July. However, you must make this nomination before the Advances Nomination Date for the relevant season. For the 2022 season, the Advances Nomination Date will be 29 April 2022.

## ADVANCE AMOUNT AND PROFILE

Cane payments which typically would be due in June (usually the first month of crushing) will be calculated and the associated invoices will be generated at the time of cane delivery, according to your nominated Pricing Mechanisms and Advances Options.

However, the funds will not be dispersed to bank accounts until the first cane payment due after 1 July for the relevant season. It is important to note that this option does not defer monthly payments nearing the end of a relevant season (e.g. to defer proceeds relating to the 2021 season in May/June 2022, to 1 July 2022).

## ELIGIBLE PRICING MECHANISMS

You can nominate the Deferred Advances Option under any of Wilmar's Pricing Mechanisms.

## SUGAR PRICE CALCULATION

The Deferred Advances Option does not impact the calculation of your Relevant Sugar Price (i.e. the Cash on Delivery Price or the Net IPS Price - see PPA or other description sheets). The Deferred Advances Option simply defers the release of funds payable to you prior to 1 July.

## ADVANCES FINANCE CHARGE

The Deferred Advances Option defers PPA Delivery Payment proceeds until after 1 July.

However, the Advances Finance Charge, expressed in AUD per tonne, will be unaffected by your decision to choose the Deferred Advances Option.

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